

## **STATEMENT: CORFICOLOMBIANA COMMITTED TO SUSTAINABLE INVESTMENTS**

Corficolombiana, subsidiary of Grupo AVAL, and its Board of Directors states that:

- We recognize the importance of ESG (Environmental, Social, Corporate Governance) matters to create value for the company, our customers, shareholders, suppliers, employees and strategic partners, as well as to mitigate potential risks.
- We commit to include ESG (Environmental, Social and Corporate Governance) parameters as key components in our investment-assessment and decision-making process, as well as to review the same aspects in our subsidiaries, in order to maintain cost-efficient and sustainable investments.
- We ensure that all our projects are performed with the highest environmental standards. Through our companies, we know, develop, care for and protect the natural wealth of the regions.
- We work for the progress of the communities where we are present. Through our companies, we offer products and services that improve quality of life, increase productivity, contribute to equality, and generally make the community more prosperous.
- We are committed to generating an environment that encourages our employees' high-performance and development, within a framework of non-discrimination and respect for and promotion of Human Rights.
- The managing and oversight of the companies in our portfolio include an assessment of risks and opportunities related to ESG aspects, as well as the pursue of synergies, economies of scale, and sharing of best practices among our investments.

At Corficolombiana we work and invest in the country's progress, in order to generate economic, social and environmental value, in a sustainable way, in the five strategic sectors in which we invest: infrastructure, energy and gas, agribusiness, hospitality and financial.

**Some ESG results in 2019:**

We generated direct employment for more than 32,000 people in 21 departments of Colombia.

We built strong relationships with nearly 18,000 providers.

Our companies made social investments for more than 17 billion pesos.

We have implemented 20 social responsibility projects that benefit more than 50,000 inhabitants of our areas of influence.

We know the diversity and natural wealth of our regions. We have planted 5 million trees. In 2019 alone, we protected 12 watersheds and our forests captured over 590,000 tons of carbon dioxide.