

FINANCIAL RESULTS

Second Quarter 2025

1. Key Highlights	2
2. Separate Financial Statements	3
3. Consolidated Financial Statement.....	5
4. Annex	11

1. Key Highlights

Holding

- In July, Corfi sold its entire stake in Mineros, a transaction that generated approximately COP 131 billion in cash proceeds and a profit of around COP 40 billion.
- On July 25, BRC Ratings – S&P Global reaffirmed the Corporation's AAA debt ratings (Long-Term) and BRC1+ (Short-Term).

Sustainability

- For the third consecutive year, Corfi was included in the Merco Talento Colombia 2025 ranking as one of the top 100 companies that attract and retain talent.
- Hoteles Estelar received its second Friendly Biz recertification, becoming the first full Colombian hotel chain with this certification.
- Proindesa, a subsidiary of Corfi, received the ITS Spain Award 2025 in the Infrastructure category for its leadership in implementing Intelligent Transportation Systems (ITS) in Colombia. The jury highlighted its role as a benchmark in safety and technological integration in Latin America, through the implementation of ITS technology in the 29 tunnels along the Bogotá–Villavicencio highway.

Energy & Gas

- As a result of the recent Open Season process for SPEC expansion projects, regasification contracts were signed with new users for 71 MMcf/d (million cubic feet per day) until 2036, of which 25 MMcf/d will begin in September 2025 and 46 MMcf/d in September 2027.
- Availability of the expanded transportation capacity of the bidirectional gas pipeline between Barranquilla and Ballena for 66 MMcf/d, aimed at meeting the country's interior gas demand by providing greater flexibility and supply alternatives in both supply and transportation, while mitigating shortage risks.
- Promigas received two awards at the 2025 World Gas Congress (Beijing, China) for research in hydrogen and bioenergy: "Regional Gas Award – LATAM" and "Industry Award."

Infrastructure

- The Covipacífico concession began the expansion project of the Amagá toll station to improve road mobility.

- Progress in the reversion process of the Cali Airport concession to Aerocivil, which will take place on August 31.

2. Separate Financial Statements

Financial Results

	2Q-24	1Q-25	2Q-25	1S-24	1S-25	2Q-25 / 2Q-24	1S-25 / 1S-24
Operating Revenue	195,751	520,518	304,217	710,395	824,735	55.4%	16.1%
Net Treasury Margin	-30,562	-6,891	13,791	-50,985	6,900	145.1%	113.5%
<i>Treasury Income</i>	<i>248,888</i>	<i>128,931</i>	<i>173,282</i>	<i>475,931</i>	<i>302,213</i>	<i>-30.4%</i>	<i>-36.5%</i>
<i>Treasury Funding Interest</i>	<i>266,160</i>	<i>128,801</i>	<i>159,492</i>	<i>500,431</i>	<i>288,292</i>	<i>-40.1%</i>	<i>-42.4%</i>
Commissions Income	10,598	1,007	1,167	14,750	2,174	-89.0%	-85.3%
Dividends	844	125,893	1,185	131,712	127,078	40.4%	-3.5%
<i>GEB</i>	<i>0</i>	<i>113,121</i>	<i>0</i>	<i>119,300</i>	<i>113,121</i>	<i>n.a.</i>	<i>-5.2%</i>
<i>Others</i>	<i>844</i>	<i>12,772</i>	<i>1,185</i>	<i>12,412</i>	<i>13,957</i>	<i>40.4%</i>	<i>12.4%</i>
Equity Method	214,870	400,508	288,074	614,919	688,582	34.1%	12.0%
<i>Energy & Gas</i>	<i>160,282</i>	<i>154,118</i>	<i>149,179</i>	<i>319,499</i>	<i>303,297</i>	<i>-6.9%</i>	<i>-5.1%</i>
<i>Infrastructure</i>	<i>60,859</i>	<i>241,799</i>	<i>131,152</i>	<i>296,267</i>	<i>372,951</i>	<i>115.5%</i>	<i>25.9%</i>
<i>Tourism</i>	<i>4,136</i>	<i>6,554</i>	<i>5,504</i>	<i>9,577</i>	<i>12,058</i>	<i>33.1%</i>	<i>25.9%</i>
<i>Agroindustry</i>	<i>-262</i>	<i>-5,117</i>	<i>-1,699</i>	<i>-7,562</i>	<i>-6,816</i>	<i>-548.5%</i>	<i>9.9%</i>
<i>Financial</i>	<i>2,310</i>	<i>-163</i>	<i>763</i>	<i>5,429</i>	<i>600</i>	<i>-67.0%</i>	<i>-88.9%</i>
<i>Others</i>	<i>-12,455</i>	<i>3,317</i>	<i>3,175</i>	<i>-8,291</i>	<i>6,492</i>	<i>125.5%</i>	<i>178.3%</i>
Investment Funding Interest	224,630	197,562	182,919	454,773	380,481	-18.6%	-16.3%
Provisions, net	-359	-993	7	-454	-986	101.9%	-117.2%
Net Financial Income	-28,520	323,949	121,291	256,076	445,240	525.3%	73.9%
Administrative Expenses	57,591	63,187	57,889	112,454	121,076	0.5%	7.7%
<i>Personnel Expenses</i>	<i>21,623</i>	<i>23,785</i>	<i>22,742</i>	<i>43,244</i>	<i>46,527</i>	<i>5.2%</i>	<i>7.6%</i>
<i>Fees and Commissions</i>	<i>9,433</i>	<i>9,905</i>	<i>11,975</i>	<i>17,264</i>	<i>21,880</i>	<i>26.9%</i>	<i>26.7%</i>
<i>General Expenses</i>	<i>26,535</i>	<i>29,497</i>	<i>23,172</i>	<i>51,946</i>	<i>52,669</i>	<i>-12.7%</i>	<i>1.4%</i>
Other Income / Expenses	109,547	-3,702	-1,649	101,427	-5,351	-101.5%	-105.3%
Profit Before Taxes	23,436	257,060	61,753	245,049	318,813	163.5%	30.1%
<i>Income Tax</i>	<i>-57</i>	<i>211</i>	<i>-3</i>	<i>-18</i>	<i>208</i>	<i>94.7%</i>	<i>1255.6%</i>
Net Profit	23,493	256,849	61,756	245,067	318,605	162.9%	30.0%

With respect to Corfi's financial results for the second quarter of 2025, these continued the positive trend compared to those recorded in the previous year, largely explained by a more

favorable macroeconomic environment, including lower interest rates and declining inflation, which benefited the Corporation's interest expenses.

The balance of funding allocated to Corfi's investments decreased from COP 7.49 trillion in June 2024 to COP 7.11 trillion at the end of the first half of 2025, while at the same time the cost of that funding dropped from 12.43% in June 2024 to 10.43% in June 2025. The double leverage ratio also showed improvements, decreasing from 150.1% as of June 2024 to 144.8% as of the end of the first half of 2025. Treasury's stronger performance also contributed to the net income for the period.

On the separate financial statements, net income for the second quarter of 2025 was COP 61,756 million, higher than the COP 2,493 million recorded in the same period of the previous year.

Below is the detail and evolution of certain financial indicators:

Key Financial Indicators	2Q-24	1Q-25	2Q-25
Net Financial Income / Operating Revenue	-14.6%	62.2%	39,9%
Administrative Expenses / Operating Revenue	29.4%	12.1%	19,0%
ROAE	3.3%	2.9%	3,1%
ROAA	1.5%	1.3%	1,5%

Note: ROAA and ROAE are calculated as last twelve months' net income over average assets and equity..

Statement of Financial Position

	2Q-24	1Q-25	2Q-25	2Q-25 / 2Q-24	2Q-25 / 1Q-25
Assets	28,135,430	27,187,860	28,744,091	2.2%	5.7%
Cash and Interbank Funds	1,689,397	755,755	1,276,000	-24.5%	68.8%
Cash	660,100	235,431	248,795	-62.3%	5.7%
Interbank and Monetary Market Operations	1,029,297	520,324	1,027,205	-0.2%	97.4%
Investments	25,119,226	25,261,968	26,286,936	4.6%	4.1%
In Subsidiaries & Associates	18,112,548	18,605,477	18,249,204	0.8%	-1.9%
Energy & Gas	3,425,943	3,668,960	3,831,600	11.8%	4.4%
Infrastructure	13,491,370	13,770,655	13,225,899	-2.0%	-4.0%
Tourism	344,471	347,153	370,075	7.4%	6.6%
Agroindustry	327,751	760,783	760,254	132.0%	-0.1%
Financial	66,434	2,237	3,000	-95.5%	34.1%
Others	456,579	55,687	58,376	-87.2%	4.8%
Other Equity Investments	772,198	895,559	973,199	26.0%	8.7%
Fixed Income Investments + Derivatives	6,234,480	5,760,932	7,064,533	13.3%	22.6%
Other Assets	1,326,807	1,170,137	1,181,155	-11.0%	0.9%

The separate total assets reached COP 28.7 trillion as of June 2025, representing an annual growth of 2.2%, explained by the increase in fixed-income and derivatives investments.

	2Q-24	1Q-25	2Q-25	2Q-25 / 2Q-24	2Q-25 / 1Q-25
Liabilities	15,626,607	14,190,012	15,571,760	-9.2%	9.7%
Deposits and Demand Liabilities	9,235,812	8,960,050	9,067,152	-3.0%	1.2%
Term Deposits (CDTs)	7,957,919	7,921,668	7,673,224	-0.5%	-3.1%
Savings and Sight Funds	1,277,893	1,038,382	1,393,928	-18.7%	34.2%
Monetary Market Operations	5,281,934	4,087,750	5,289,007	-22.6%	29.4%
Issued Securities	913,607	910,523	910,711	-0.3%	0.0%
Other Liabilities	195,254	231,689	304,890	18.7%	31.6%
Equity	12,508,823	12,997,848	13,172,331	3.9%	1.3%
Liabilities + Equity	28,135,430	27,187,860	28,744,091	-3.4%	5.7%

Liabilities closed the first half of the year at COP 15.6 trillion, mainly represented by deposits of COP 9.1 trillion. Equity amounted to COP 13.2 trillion, reflecting annual growth of 3.9%.

3. Consolidated Financial Statement

Financial Results

	2Q-24	1Q-25	2Q-25	1S-24	1S-25	2Q-25 / 2Q-24	1S-25 / 1S-24
Operating Revenue – Real Sector	2,654,122	2,780,648	2,619,524	5,306,173	5,400,172	-1.3%	1.8%
Cost of Sales and Service Delivery	1,433,424	1,383,846	1,386,806	2,651,689	2,770,652	-3.3%	4.5%
Gross Margin – Real Sector	1,220,698	1,396,802	1,232,718	2,654,484	2,629,520	1.0%	-0.9%
Equity Method and Dividends	82,237	207,609	81,568	288,844	289,177	-0.8%	0.1%
Net Financial Expense	598,640	430,672	422,746	1,115,131	853,418	-29.4%	-23.5%
Net Financial Income (net of provisions)	313,807	286,288	298,864	710,476	585,152	-4.8%	-17.6%
Interest Expense	912,447	716,960	721,610	1,825,607	1,438,570	-20.9%	-21.2%
Personnel and General Expenses	345,360	355,741	349,924	675,813	705,665	1.3%	4.4%
Depreciation, Amortization and Provisions	147,867	165,342	168,605	307,395	333,947	14.0%	8.6%
Other Income / Expenses	79,847	42,343	28,278	139,694	70,621	-64.6%	-49.4%
EBITDA	959,919	1,170,466	1,208,110	2,351,766	2,378,576	25.9%	1.1%
Net Income Before Taxes	290,915	694,999	401,289	984,683	1,096,288	37.9%	11.3%
Profit from Discontinued Operations	0	0	0	0	0	n.a.	n.a.
Income Tax	188,684	240,143	150,752	460,880	390,895	-20.1%	-15.2%
Net Income	102,231	454,856	250,537	523,803	705,393	145.1%	34.7%

Controlling Net Income	-83,221	260,572	63,807	134,981	324,379	176.7%	140.3%
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Nota: Ingreso Operacional del Sector Real incluye ingreso por leasing de SPEC y activo financiero de Promigas.

In the first half of 2025, consolidated EBITDA reached COP 2.38 trillion, 1.1% higher than that recorded a year earlier. Despite the decline in the results of the energy and gas sector, attributed to the normalization of weather conditions that affected the volume of regasified and transported gas, the infrastructure sector posted stronger performance, mainly driven by the delivery of Functional Unit 2 of Covipacífico.

Interest expenses from real-sector businesses decreased by 21.2% year-over-year, mainly due to lower interest rates. As a result, the average cost of consolidated debt closed at 9.35% in June 2025, down from 11.25% a year earlier.

Finally, controlling net income for the semester amounted to COP 324,379 million, higher than the COP 134,981 million reported in the first half of 2024.

The contribution by sector to the consolidated financial results of 2Q-25 is presented below, while the detailed income statement by sector is included in the Annex.

2Q-25 COP MM	Financiero	Energía	Infraestruct,	Turismo	Agro	Otros	Total
Real Sector Net Revenue		169,324	306,786	19,346	-96	1,151	496,511
EBITDA	-13,125	677,417	516,969	24,302	1,089	1,457	1,208,110
Net Income	-197,453	310,425	137,080	8,524	-3,888	-4,151	250,537
Controlling Net Income	-197,453	129,320	133,587	7,183	-4,280	-4,550	63,807

Real Sector Net Revenue = Gross Operating Margin (excluding Promigas financial asset and SPEC leasing) – Personnel and General Expenses – Depreciation and Amortization + Other Income/Expenses

Financial: includes treasury operations and interest expenses of the holding.

Others: Tescol, Valora, and Energy.

Energy & Gas

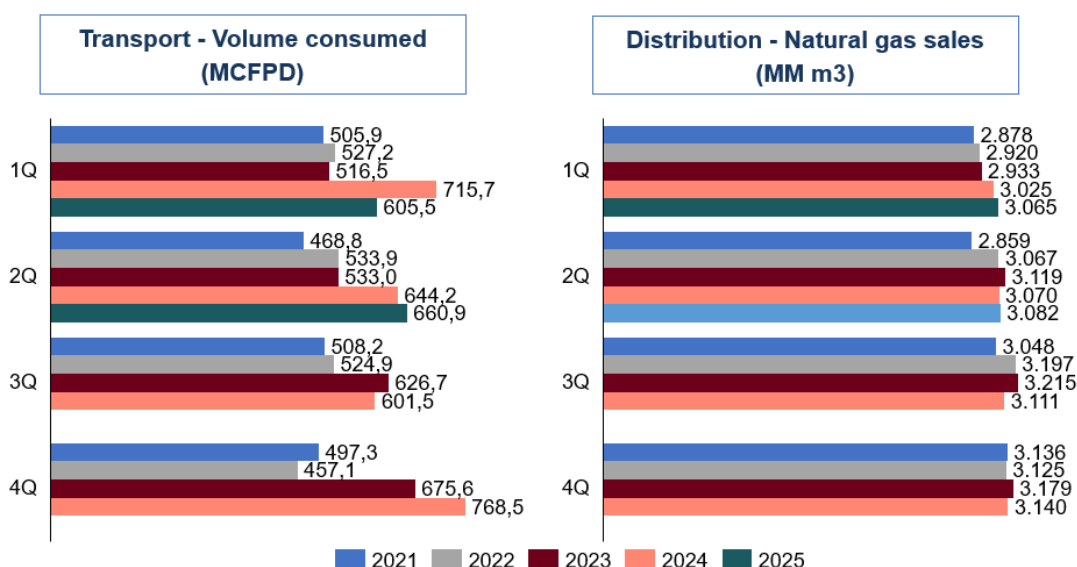
COP MM	2Q-24	1Q-25	2Q-25	1S-24	1S-25	2Q-25 / 2Q-24	1S-25 / 1S-24
Revenue from Sales of Goods and Services	1,723,589	1,706,925	1,756,880	3,305,089	3,463,805	1.9%	4.8%
Financial Asset Revenue	82,143	96,702	89,343	186,629	186,045	8.8%	-0.3%
Cost of Sales and Services	1,037,151	1,069,294	1,082,968	1,944,168	2,152,262	4.4%	10.7%
Gross Operating Margin	768,581	734,333	763,255	1,547,550	1,497,588	-0.7%	-3.2%
Equity Method and Dividends	76,023	186,469	74,458	262,023	260,927	-2.1%	-0.4%
Net Financial Expense	-144,480	-110,414	-139,378	-267,306	-249,792	3.5%	6.6%
Net Financial Income (net of provisions)	82,181	86,847	80,177	181,891	167,024	-2.4%	-8.2%
Interest Expense	226,660	197,261	219,555	449,197	416,816	-3.1%	-7.2%
Personnel and General Expenses	152,734	168,028	173,657	288,258	341,685	13.7%	18.5%
Depreciation, Amortization, and Provisions	114,008	127,722	127,585	228,822	255,307	11.9%	11.6%
Other Income / Expenses	10,104	14,006	10,270	21,472	24,276	1.6%	13.1%
EBITDA	708,732	750,713	677,417	1,551,663	1,428,131	-4.4%	-8.0%

Net Income Before Taxes	443,487	528,644	407,363	1,046,658	936,007	-8.1%	-10.6%
Income Tax	120,974	78,058	96,938	251,947	174,996	-19.9%	-30.5%
Net Income	322,513	450,586	310,425	794,711	761,011	-3.7%	-4.2%
Controlling Net Income	144,062	263,724	129,320	422,839	393,044	-10.2%	-7.0%

EBITDA calculation includes non-bank financing revenue (Brilla, recorded as financial income) and SPEC leasing income.

In the energy and gas sector, gross margin decreased by 3.2% year-over-year, explained by normalized weather conditions, which resulted in a lower regasified volume that also affected gas transportation figures.

By the end of the first half of 2025, Promigas and its subsidiaries served 7.3 million users with natural gas and electricity services in Colombia and Peru.



Infrastructure

COP MM	2Q-24	1Q-25	2Q-25	1S-24	1S-25	2Q-25 / 2Q-24	1S-25 / 1S-24
Revenue from Sales of Goods and Services	629,296	730,762	534,126	1,371,096	1,264,888	-15.1%	-7.7%
Cost of Sales and Services	283,491	186,886	177,560	472,629	364,446	-37.4%	-22.9%
Gross Operating Margin	345,805	543,876	356,566	898,467	900,442	3.1%	0.2%
Equity Method and Dividends	12,599	144	12,109	12,738	12,253	-3.9%	-3.8%
Net Financial Expense	-240,741	-100,841	-129,993	-407,159	-230,834	46.0%	43.3%






Net Financial Income (net of provisions)	-88,908	57,202	26,041	-94,700	83,243	129.3%	187.9%
Interest Expense	151,833	158,043	156,035	312,459	314,078	2.8%	0.5%
Personnel and General Expenses	27,129	28,366	26,248	49,495	54,614	-3.2%	10.3%
Depreciation, Amortization, and Provisions	24,213	26,265	29,617	49,616	55,882	22.3%	12.6%
Other Income / Expenses	50,577	17,076	6,085	77,429	23,161	-88.0%	-70.1%
EBITDA	269,887	436,110	516,969	831,692	953,079	91.6%	14.6%
Net Income Before Taxes	116,898	405,624	188,902	482,364	594,526	61.6%	23.3%
Income Tax	46,301	161,208	51,822	184,207	213,030	11.9%	15.6%
Net Income	70,597	244,416	137,080	298,157	381,496	94.2%	28.0%
Controlling Net Income	67,691	240,607	133,587	290,650	374,194	97.3%	28.7%

The gross margin of the infrastructure sector increased slightly compared to the semester recorded a year earlier, mainly due to the impact of the delivery of Functional Unit 2 of Covipacífico.

Concession	Stage	% progress Dec / 24	% progress Jun / 25
Coviandina	Operator	100.0%	100.0%
Covipacífico	Operator	96.3%	96.8%
Covioriente	Under Construction	96.3%	96.8%
Covimar	Pre-Construction	4.2%	4.2%

The three 4G concessions under construction reached an average accumulated progress of 97.9% as of June 2025. On the other hand, the average traffic on the roads operated by Corfi was 113,000 vehicles per day.

Average Daily Traffic (ADT)

	2Q-24	1Q-25	2Q-25	2Q-25 / 2Q-24	2Q-25 / 1Q-25
 coviandina Corfiandina S.A.S.	28,103	32,892	32,182	14.5%	-2.2%
 pisa Proyectos de Infraestructura	37,121	37,632	37,818	1.9%	0.5%
 panamericana Corfiandina S.A.S.	5,598	5,761	5,766	3.0%	0.1%
 covipacífico Corfiandina S.A.S.	20,430	20,484	19,470	-4.7%	-4.9%
 covioriente Corfiandina S.A.S.	17,911	18,470	18,056	0.8%	-2.2%
TOTAL	109,163	115,239	113,293	3.8%	-1.7%

Tourism

COP	2Q-24	1Q-25	2Q-25	1S-24	1S-25	2Q-25 / 2Q-24	1S-25 / 1S-24
Revenue from Sales of Goods and Services	137,755	156,377	146,552	288,542	302,929	13.5%	5.0%

Cost of Sales and Services	53,688	53,494	51,913	110,062	105,407	-0.4%	-4.2%
Gross Operating Margin	84,067	102,883	94,639	178,480	197,522	22.4%	10.7%
Equity Method and Dividends	-9,394	-8,295	-9,353	-18,945	-17,648	11.7%	6.8%
Net Financial Expense	1,855	1,257	985	3,998	2,242	-32.2%	-43.9%
Net Financial Income (net of provisions)	11,249	9,552	10,338	22,943	19,890	-15.1%	-13.3%
Interest Expense	66,350	83,644	77,213	140,283	160,857	26.1%	14.7%
Personnel and General Expenses	4,428	4,513	4,226	8,357	8,739	1.9%	4.6%
Depreciation, Amortization, and Provisions	4,752	6,368	6,146	9,523	12,514	34.0%	31.4%
Other Income / Expenses	24,339	26,812	24,302	51,693	51,114	10.2%	-1.1%
EBITDA	8,647	12,799	9,993	20,418	22,792	48.0%	11.6%
Net Income Before Taxes	1,640	1,837	1,469	2,976	3,306	12.0%	11.1%
Income Tax	7,007	10,962	8,524	17,442	19,486	56.4%	11.7%
Net Income	4,130	9,298	7,183	9,534	16,481	125.1%	72.9%

During the second quarter of 2025, Hoteles Estelar demonstrated solid operational execution and resilience in the face of the macroeconomic environment. The occupancy rate stood at 60%, an increase of 1.4 percentage points compared to the same period of the previous year. Likewise, the average daily rate grew significantly by 16%, reaching COP 449,778. This reflects the company's ability to capture greater value per room, even in a challenging context.

Agro-industry

COP MM	2Q-24	1Q-25	2Q-25	1S-24	1S-25	2Q-25 / 2Q-24	1S-25 / 1S-24
Revenue from Sales of Goods and Services	64,031	71,040	73,415	122,035	144,455	14.7%	18.4%
Cost of Sales and Services	46,465	60,177	59,406	100,825	119,583	27.9%	18.6%
Gross Operating Margin	17,566	10,863	14,009	21,210	24,872	-20.2%	17.3%
Equity Method and Dividends	46	0	29	46	29	-37.0%	-37.0%
Net Financial Expense	-5,347	-6,019	-4,922	-10,524	-10,941	7.9%	-4.0%
Net Financial Income (net of provisions)	-197	-695	-98	-346	-793	50.3%	-129.2%
Interest Expense	5,150	5,324	4,824	10,178	10,148	-6.3%	-0.3%
Personnel and General Expenses	10,293	9,040	13,038	19,197	22,078	26.7%	15.0%
Depreciation, Amortization, and Provisions	2,348	1,611	1,835	3,544	3,446	-21.8%	-2.8%
Other Income / Expenses	3,255	936	768	4,224	1,704	-76.4%	-59.7%
EBITDA	10,216	2,479	1,089	5,830	3,569	-89.3%	-38.8%
Net Income Before Taxes	2,879	-4,871	-4,989	-7,785	-9,860	-273.3%	-26.7%
Income Tax	-3	-1,670	-1,101	-2,393	-2,771	36600.0%	-15.8%
Net Income	2,882	-3,201	-3,888	-5,392	-7,089	-234.9%	-31.5%
Controlling Net Income	2,019	-4,823	-4,280	-5,297	-9,103	-312.0%	-71.9%

In the agribusiness sector, a key milestone was the start of operations in a new 108-hectare rubber plantation, marking an important step in the project's operational development. This progress will increase the availability of raw material, ensuring a more robust flow of rubber to be processed at the plant, in line with the planned operation and projected harvesting timelines.

During the second quarter of 2025, the agribusiness sector showed mixed dynamics. In palm, performance was positive, supported by good fruit availability and stable prices. In the case of rubber, production was reduced, as the tapping process only begins in April and the trees require stimulation; additionally, factors such as the lower exchange rate of the Colombian peso against the U.S. dollar and heavy rainfall in the Llanos had a negative impact. In Tolima, the rice sector was affected by low rice prices and strikes recorded during the period, which limited productive activity.

	Palm		Rubber		Rice		Others***	
	2Q-24	2Q-25	2Q-24	2Q-25	2Q-24	2Q-25	2Q-24	2Q-25
Productive hectares	4,375	4,092	10,240	10,240	510,65	579,6	49	16
Yield (Ton/ha)*	4,49	5,18	0,22	0,21	6,648	7,171	n.a	n.a
Average sale price (Kg/Ton)**	3,820	4,402	6,502	7,708	1,866	1,519	n.a	n.a
Sales volume (Ton)**	7,792	8,571	2,242	2,137	3,395	4,156	n.a	n.a

* For palm: Fresh Fruit Bunches (FFB); for rubber: Dry Rubber; for rice: Paddy rice

** For palm: Palm Oil; for rubber: TSR; for rice: Green Paddy Rice

*** Includes: Corn, Hay, Rice Seed, and Rice Regrowth

Statement of Financial Position

	2Q-24	1Q-25	2Q-25	2Q-25 / 2Q-24	2Q-25 / 1Q-25
Assets	60,021,976	59,753,159	60,564,992	0.9%	1.4%
Cash and Interbank Funds	6,460,599	5,586,841	4,723,553	-26.9%	-15.5%
Inversiones	10,163,881	10,333,729	11,812,776	16.2%	14.3%
Associates and Joint Ventures	960,478	900,064	956,356	-0.4%	6.3%
Other Equity Investments	2,742,301	3,774,212	3,944,696	43.8%	4.5%
Fixed Income and Derivatives	6,461,102	5,659,453	6,911,724	7.0%	22.1%
Loan Portfolio and Net Accounts Receivable	5,996,602	6,398,512	6,336,540	5.7%	-1.0%
Loan Portfolio	2,708,344	2,819,524	2,802,960	3.5%	-0.6%
Net Accounts Receivable	3,288,258	3,578,988	3,533,580	7.5%	-1.3%
Fixed Assets	3,346,021	3,464,425	3,524,758	5.3%	1.7%
Concession Assets	32,490,695	32,326,677	32,453,448	-0.1%	0.4%
Financial Asset	18,609,020	18,145,832	18,304,897	-1.6%	0.9%
Intangible Asset	13,881,675	14,180,845	14,148,551	1.9%	-0.2%
Other Assets	1,564,178	1,642,975	1,713,917	9.6%	4.3%

As of June 2025, the Corporation's consolidated assets stood at COP 60.6 trillion.

	2Q-24	1Q-25	2Q-25	2Q-25 / 2Q-24	2Q-25 / 1Q-25
Liabilities	44,077,893	43,295,834	43,772,047	-1.8%	1.1%
Customer Deposits	9,064,368	8,923,267	8,688,858	-1.6%	-2.6%
Interbank Funds	5,794,227	4,087,750	5,289,007	-29.5%	29.4%
Financial Obligations	16,563,268	17,850,203	17,657,395	7.8%	-1.1%
Loans	11,228,859	11,913,862	11,735,233	6.1%	-1.5%
Issued Securities	5,334,409	5,936,341	5,922,162	11.3%	-0.2%
Other Liabilities	12,656,030	12,434,614	12,136,787	-1.7%	-2.4%

Liabilities totaled COP 43.8 trillion. Finally, controlling equity reached COP 16.8 trillion. The breakdown of Corfi's consolidated equity is presented below:

	2Q-24	1Q-25	2Q-25	2Q-25 / 2Q-24	2Q-25 / 1Q-25
Controlling Equity	12,483,215	12,962,269	13,143,035	5.3%	1.4%
Minority Interest	3,460,868	3,495,055	3,649,910	5.5%	4.4%
Total Equity	15,944,083	16,457,324	16,792,945	5.3%	2.0%

4. Annex

For presentation purposes, as of January 2025, the consolidated figures by sector have been restated to reflect appropriate adjustments that eliminate intercompany eliminations and clarify each sector's specific contribution.

You can download the annex by clicking [here](#)

or scanning the following QR code:

