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**Smooth-fronted caiman
(Paleosuchus trigonatus)**

It is a stealthy guardian of rivers and tropical rainforests. With its armored skin and its ability to remain still for hours, it goes unnoticed in its environment, patiently stalking its prey. Despite its relatively small size, the smooth-fronted caiman plays an essential role in the balance of aquatic ecosystems, regulating populations of fish and other species. This caiman can be found in the areas of influence of Coviandina, the Yopal Estelar Hotel and Unipalma.

[Learn more here](#)



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10.1 Assurance report



Sirs,
Shareholders and other stakeholders of
Corporación Financiera Colombiana S.A.
Bogotá D.C., Colombia

INDEPENDENT LIMITED ASSURANCE REPORT

Scope

We have been engaged by the Management of Corporación Financiera Colombiana S.A. (hereinafter "the Company") to perform a limited assurance engagement on the information detailed in Annex A (hereinafter, "the subject matter information"), included in the Management Report CorfiSostenible for the year ended December 31, 2024.

Our limited assurance engagement was conducted solely concerning the selected sustainability information included in Annex A. Our assurance report does not extend to prior periods, other information not included in the 2024 Management Report CorfiSostenible, or any other information related to the Report that may contain images, audio, or videos.

Criteria Applied by Corporación Financiera Colombiana S.A and Investments

The criteria used by the Company's management to prepare the subject matter information detailed in Annex A and included in the 2024 Management Report CorfiSostenible were established considering the concepts, requirements, and principles of:

- The 2021 Global Reporting Initiative (GRI) Standards, in its "GRI-Referenced" reporting option.
- The "Asset management and custody" industry indicators from the Sustainability Accounting Standards Board (SASB) in force in 2024.
- The criteria defined by the Company for the 2024 double materiality assessment methodology.

Responsibilities of Corporación Financiera Colombiana S.A. and Investment regarding the Subject Matter Information Included in the 2024 Management Report CorfiSostenible

The Company's management is responsible for the preparation and presentation of the subject matter information included in the Management Report CorfiSostenible, in accordance with the criteria mentioned above. This responsibility includes the design, implementation, and maintenance of internal controls necessary to ensure that the subject matter information is free from material misstatements, whether due to fraud or error.

Responsibilities of BDO

Our responsibility is to express a limited assurance conclusion on the subject matter information based on the procedures we have performed and the evidence we have obtained. We have conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, as well as ISAE 3410, Assurance Engagements on Greenhouse Gas Statements, issued by the International Auditing and Assurance Standards Board (IAASB).

These standards require us to conclude whether, based on the evidence obtained, anything has come to our attention that causes us to believe that the subject matter information is not presented fairly, in all material respects. In a limited assurance engagement, the practitioner performs procedures (primarily consisting of inquiries with management and other relevant personnel, as appropriate, and applying analytical procedures) and evaluates the evidence obtained.

The procedures we performed were based on our professional judgment and included inquiries, understanding and observation of processes and evidence, recalculations, inspection of documents, analytical procedures, evaluation of the adequacy of quantification methods and reporting policies, and reconciliation with underlying records.

Given the nature of the engagement, we performed the following procedures:



- a) Through inquiries, an understanding of the Company's control environment and relevant information systems was obtained; however, we did not evaluate the design of specific control activities, nor did we obtain evidence regarding their implementation or test their operational effectiveness.
- b) Understanding of the tools used to generate, aggregate, and report the subject matter information through inquiries with those responsible for the related processes.
- c) Understanding, inquiries with management-designated representatives, and verification of the process carried out by the Company in 2024 for the preparation/update of its applicable double materiality analysis, including the participation of its stakeholders in this process.
- d) Interviews with Company personnel to understand its business operations and the process of preparing the 2024 Management Report CorfiSostenible.
- e) Interviews with Company level staff responsible for the reported information, to understand the process of data collection, consolidation, and presentation of the subject matter information.
- f) Verification of the calculation criteria and their appropriate application, in accordance with the methodologies described in the criteria for the assured indicators, as per the scope indicated in Annex A.
- g) Execution of analytical procedures to support the reasonableness of the data.
- h) Comparison of the information presented in the Management Report CorfiSostenible with the corresponding underlying sources to determine whether it has been appropriately included in the Management Report CorfiSostenible.
- i) Analysis of the data collection processes and internal controls related to the quantitative data reflected in the Report, assessing the reliability of the information using analytical procedures and verification tests based on sampling.
- j) Reading of the information included in the Management Report CorfiSostenible to compare it against the criteria defined by GRI 1 - Foundation, GRI 2 - General Disclosures, and GRI 3 - Material Topics applicable according to the Company's declared reporting approach. This procedure was performed based on the version of the 2024 Management Report CorfiSostenible provided by the Company to BDO on February 21, 2025.
- k) Application of substantive tests on a randomly selected sample of the subject matter information prepared by management to determine the standards and indicators and verify that the data has been measured, recorded, collected, and reported appropriately through:
 - i. Inspection of policies and procedures established by the Company.
 - ii. Inspection of internal and external supporting documents.
 - iii. Recalculations.
 - iv. Comparisons of the content presented by Management against the criteria established in this report.

Annex A details the subject matter information included within the scope of our engagement.

Our limited assurance engagement was conducted solely concerning the subject matter information included in Annex A for the year ended December 31, 2024. We have not performed any procedures related to prior years, projections, or future targets, nor any other element of additional information included in the Management Report CorfiSostenible for the year ended December 31, 2024. Therefore, we do not express any conclusion in this regard.

The procedures applied in a limited assurance engagement vary in terms of their nature and timing of application and are of a more limited scope compared to a reasonable assurance engagement. Consequently, the level of reliability obtained in a limited assurance engagement is substantially lower than that which would have been obtained if a reasonable assurance engagement had been conducted.

We consider that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Independence and Quality Management

We have complied with the ethical and independence requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA), which is based on the principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.



Our firm, BDO Audit S.A.S. BIC, applies International Standard on Quality Management (ISQM) 1 and, therefore, maintains a comprehensive quality control system that includes documented policies and procedures related to compliance with ethical requirements, professional standards, and applicable laws and regulations.

Inherent Limitations of the Assurance Engagement

The selected sustainability information is subject to inherent uncertainty due to the use of non-financial information, which is subject to greater inherent limitations than financial information, given the nature of the methods used to determine, calculate, sample, or estimate such information. In preparing the selected information, the entity makes qualitative interpretations regarding the relevance, materiality, and accuracy of the information, which are subject to assumptions and judgments.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the subject matter information specified in Annex A of this report, and which was also included in the Management Report CorfiSostenible for the year ended December 31, 2024, of Corporación Financiera Colombiana S.A. and Investments, has not been prepared in accordance with the criteria set forth in this report.

Restriction on Use of the Report

Our report is issued exclusively for the purpose stated in the first paragraph and should not be used for any other purpose or distributed to third parties separately. This report refers solely to the matters mentioned in the preceding sections and the subject matter information included in Annex A and does not extend to any other financial or non-financial information included in the Management Report CorfiSostenible of Corporación Financiera Colombiana S.A. for the year ended December 31, 2024, nor to its financial statements as a whole.

Action Plans

BDO Audit S.A.S. BIC provides Corporación Financiera Colombiana S.A., through an additional report, with recommendations for future preparation of the Management Report CorfiSostenible, which do not modify the conclusion expressed in this report, aiming to strengthen the process of developing, managing, measuring, reviewing, reporting, and communicating the Company's sustainability indicators.

Luis Fernando Gómez González
Audit & Assurance Partner
Certified Public Accountant TP 144.355

Member of
BDO Audit S.A.S BIC
Bogotá, March 17, 2025.



ANNEX A

Scope of the Limited Assurance Engagement

The following details the GRI and SASB standards of Corporación Financiera Colombiana S.A.'s and Investments, and the information from Corporación Financiera Colombiana S.A.'s double materiality assessment process covered under this assurance engagement.

These criteria form an integral part of our independent limited assurance report on Corporación Financiera Colombiana S.A.'s and Investments Management and Management Report CorfiSostenible for the period from January 1 to December 31, 2024.

GRI Standards	Limited assurance scope - Investments
401-1	New employee hires and employee turnover
405-2	Ratio of basic salary and remuneration of women to men
302 -1	Energy consumption within the organization
303-5	Water consumption
305-1	Direct (Scope 1) GHG emissions
305-2	Energy indirect (Scope 2) GHG emissions
305-3	Other indirect (Scope 3) GHG emissions
306-3	Waste generated

GRI Standards	Limited assurance scope Corporación Financiera Colombiana S.A.
201-1	Direct economic value generated and distributed
401-1	New employee hires and employee turnover
405-2	Ratio of basic salary and remuneration of women to men
302 -1	Energy consumption within the organization
305-1	Direct (Scope 1) GHG emissions
305-2	Energy indirect (Scope 2) GHG emissions
305-3	Other indirect (Scope 3) GHG emissions
306-3	Waste generated
205-1	Operations assessed for risks related to corruption
205-2	Communication and training about anti-corruption policies and procedures
205-3	Confirmed incidents of corruption and actions taken

SASB Standards	Limited assurance scope Corporación Financiera Colombiana S.A.
FN-AC-330a1	Employee diversity & inclusion
FN-AC-410a1	Incorporation of environmental, social, and governance factors in investment management and advisory
FN-AC-410a2	Incorporation of environmental, social, and governance factors in investment management and advisory



SASB Standards	Limited assurance scope Corporación Financiera Colombiana S.A.
FN-AC-410a3	Incorporation of environmental, social, and governance factors in investment management and advisory
FN-AC-410b1	Financed emissions
FN-AC-410b2	Financed emissions
FN-AC-410b3	Financed emissions
FN-AC-510a1	Business Ethics

Double Materiality Analysis	Descripción
Update and Progress in 2024 on the Results of the 2023 Double Materiality Analysis	Methodological process designed and implemented by Corporación Financiera Colombiana S.A. double materiality analysis (conducted in 2023) with a validity of two (2) years. For the 2024 report, BDO carried out its verification through inquiries and document inspection regarding progress in integrating the prioritized impacts, risks, and opportunities from the double materiality analysis with corporate strategic risks, as well as the connection of material topics with the business strategy.

10.2 2024 GRI and SASB content table



10.3 Glossary of terms





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