

**Bogotá, August 11, 2023**

Yesterday, Grupo Aval Acciones y Valores S.A. ("Grupo Aval") and its subsidiary, Corporación Financiera Colombiana S.A. ("Corficolombiana"), announced the resolution and conclusion of the investigations conducted by the U.S. Department of Justice ("DOJ") and the U.S. Securities and Exchange Commission ("SEC"), pertaining to the construction of the Ruta del Sol Tramo II highway, in which Corficolombiana, through one of its subsidiaries, held a minority interest. The decisions reached by the DOJ and the SEC were based on comprehensive information collected by these U.S. agencies, including testimonial evidence from third parties, related to actions taken by a former Corficolombiana executive in connection to the bribery scheme led by Odebrecht and associated with this project.

Corficolombiana executed an agreement with the DOJ, and Grupo Aval and Corficolombiana executed civil administrative agreements with the SEC, whereby the investigations of these U.S. agencies with respect to Grupo Aval and its subsidiary were concluded. The DOJ did not file any charges against Grupo Aval, the SEC did not file any bribery charges against Grupo Aval, and none of the Aval banks were mentioned in the decisions.

By signing these agreements, Corficolombiana and Grupo Aval acknowledged and accepted their liability under U.S. law for the actions taken by Corficolombiana's former executive.

In this painful and extensive process has given invaluable lessons that have significantly contributed to the enhancement of our compliance protocols and internal governance mechanisms. In fact, Over the years we have taken substantial strides to elevate our program standards, leading to an acknowledgment by American agencies, regulators, and external evaluators that our policies are an embodiment of best practices. Consequently, the recent determinations by the DOJ and the SEC underscore their recognition of the comprehensive collaboration extended by Corficolombiana and Grupo Aval throughout the investigations. Furthermore, they acknowledge the substantial progress made by Corficolombiana and Grupo Aval in the intervening years, as evidenced by the augmentation and strengthening of our compliance protocols and internal controls.

We wish to remind you of the importance that each and every one of you, as employees of Corficolombiana and its investments, understand and make ethical decision-making an absolute priority, in conjunction with the reporting of behaviors or actions that are not within the scope of our regular business operations. We will not tolerate any behavior that represents a deviation from the ethical and legal standards to which we are committed.

Both Corficolombiana and Grupo Aval consider this painful chapter closed; however, before continuing on our journey, we want to reiterate our commitment to the highest ethical standards and the ongoing strengthening of our control frameworks.

**Board of Directors  
Corficolombiana**